



Approved by the Board of Directors of O!Bank
OJSC
Protocol No. 72-3 of November 28 , 2024

**REGULATIONS OF OPERATION OF THE ELECTRONIC MONEY SYSTEM OF O!BANK OJSC
FOR HOLDERS OF ELECTRONIC WALLETS**

**Bishkek
2024**

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Chapter 1. General Provisions

1. These Regulations for the operation of the electronic money system of O!Bank OJSC for holders of electronic wallets (hereinafter referred to as the "Regulations") regulate the procedure for issuing, distributing, processing and redeeming electronic money within the framework of the O!Dengi electronic money system. The operator of the electronic money system is Green Telecom Service Limited Liability Company (hereinafter referred to as the "Operator"). The issuer of electronic money is O!Bank Open Joint-Stock Company (hereinafter referred to as the "Issuing Bank"), registered in accordance with the laws of the Kyrgyz Republic.

Chapter 2. Issue of electronic money

2. The issuing bank issues electronic money, distributes it and ensures its redemption by exchanging it for cash or non-cash national currency in accordance with the terms of these Regulations and the requirements of the current legislation of the Kyrgyz Republic.
3. All transactions in the O!Dengi electronic money system are carried out in the national currency of the Kyrgyz Republic - Kyrgyz soms.
4. In order to comply with the legislation of the Kyrgyz Republic, when using electronic money issued by the Issuing Bank, the consent of the Holder of Electronic Money may be required by the Issuing Bank, the Operator, the Partners of the Issuing Bank and/or the Operator and third parties for the collection, processing, storage and transfer of personal data, as well as other information, including confidential information, in accordance with the terms of these Regulations and the legislation of the Kyrgyz Republic.
5. The issuing bank undertakes to ensure the safety of confidential information provided by the Holder of electronic money, including personal data, information on completed transactions, as well as any other information that, in accordance with the legislation of the Kyrgyz Republic, is confidential or a banking secret.
6. Depending on the form of identification carried out, the Issuing Bank distinguishes two types of clients – Holders of electronic wallets:
 - Remotely identified clients – clients who have successfully passed identification and verification (registration) remotely;
 - Identified clients – clients who have successfully passed identification and verification (registration) offline.
7. During the identification (registration) process, the client guarantees the accuracy and reliability of all data provided by him. The client also grants the Issuing Bank the right to collect, store, process and transfer the provided data in the manner established by these Regulations and the legislation of the Kyrgyz Republic.
8. Depending on the method of remote ("online") identification, the status "Client who has passed online identification" may be:
 - "Client who has passed online identification. Photo";
 - "Client who has passed online identification. Video."The issuing bank and/or the Operator have the right to introduce temporary or permanent restrictions in relation to both individual clients and all clients.
9. To undergo identification (registration) of an electronic wallet at a branch of the Bank-issuer and at the offices of the Operator, the client must provide the original document certifying his identity, as well as other documents that may be requested by the Bank-issuer in the manner and under the conditions stipulated by the legislation of the Kyrgyz Republic.
10. The issue of electronic money is carried out in the volume established and secured by the Operator and the Bank - issuer.
11. The Client is responsible for compliance with the restrictions on the maximum amount and number of transactions with the Electronic Wallet established by the Issuing Bank. The procedure for establishing such limits may vary depending on the level of client identification.

12. The issuing bank has the right to limit or suspend transactions with the Electronic Wallet in the event of suspicion of fraud, illegal activity or violation of the terms of the Public Offer (proposal to conclude an accession agreement) on the use of the O!Dengi System, posted on the official website of the Operator www.dengi.kg.

Chapter 3. Distribution and processing of electronic money

13. Distribution of electronic money may be carried out by the Issuing Bank, the Operator only on the territory of the Kyrgyz Republic.
14. Distribution is carried out by exchanging cash or non-cash money for electronic money issued by the issuing Bank, and by crediting the Operator with an amount of electronic money equal to the amount of funds received to the electronic wallet specified by the client.
15. When distributing electronic money, the Operator, agent, subagent, has the right to charge fees for distributing electronic money, indicating the amount of the fee before the client carries out the transaction.
16. When distributing electronic money, the Issuing Bank shall ensure that agents, subagents and subagents of international electronic money comply with the requirements for Combating the Financing of Terrorist Activities and the Legalization (Laundering) of Criminal Proceeds.
17. When distributing electronic money, the client must familiarize themselves with the Public Offer (proposal to conclude an accession agreement) on the use of the Operator's O!Dengi System and the Operator's tariffs for the services provided for the use of electronic money as payments.
18. In order to distribute electronic money, the Operator, in accordance with the established contractual terms, transfers to the Bank-issuer funds equal to the amount of the issue of electronic money transferred to it by the Bank-issuer for the purpose of further distribution.
19. The Operator has the right to independently determine the amount of electronic money issued by the Operator for the purpose of further distribution, by increasing or redeeming the amount of electronic money held by the Operator.
20. All mutual settlements between the Issuing Bank and the Operator are carried out through their bank accounts and/or electronic wallets.
21. The operator, licensed to provide services for the reception, processing and issuance of financial information (processing, clearing) on payments and settlements of third parties to participants in the payment system of this processing, clearing center, acting in accordance with the legislation of the Kyrgyz Republic, provides technical support for special software, hardware and network equipment for carrying out transactions with electronic money, carries out processing (processing of electronic money) independently on the basis of an agreement with the Bank - issuer. The Client agrees to the regulations for processing and using electronic money by joining the Public Offer (proposal to conclude an accession agreement) on the use of the O!Dengi System.

Chapter 4. Redemption of electronic money

22. The issuing bank or the Operator shall ensure the redemption of electronic money by exchanging it for cash or non-cash national currency in accordance with the requirements of the current legislation of the Kyrgyz Republic.
The issuing bank bears an unconditional and irrevocable obligation to redeem electronic money to clients who present electronic money for redemption.

Chapter 5. Closing an electronic wallet

23. The holder of an electronic wallet may initiate the closure of the electronic wallet by submitting a corresponding application in writing at the Operator's offices.
24. The operator undertakes to check the current status of the electronic wallet, including the presence of unfinished transactions (transfers, payments) and the balance of funds. In the event of active transactions, they must be completed before the completion of the process of closing the electronic wallet.

25. If there are any remaining funds in the electronic wallet, the Holder of the electronic wallet is obliged to withdraw these funds to his bank account, card or other available withdrawal method, after which the electronic wallet is closed.

Chapter 6. Re-registration of an electronic wallet

26. Re-registration of an electronic wallet is carried out by transferring the balance of funds of the electronic wallet with the opening of a new wallet and the closing (archiving) of the old wallet based on a written application from the Client to the Operator.